

**Oversight Committee
Auburn Successor Agency (former AUDA)
October 10, 2012
REGULAR MEETING**

CALL TO ORDER

Chair Keith Nesbitt called the meeting to order at 5:15 p.m.

PLEDGE OF ALLEGIANCE

ROLL CALL:

Committee Members Present: Andy Heath, Jennifer Montgomery, Curt Smith, Ron Martinez, Randy Swisley, Keith Nesbitt, Jerry Johnson

Committee Members Absent: none

AGENDA APPROVAL

The agenda was approved as presented by consensus of the Committee.

Approval of Minutes

By MOTION, approve the minutes of 8/29/2012.

MOTION: Montgomery/Heath/ Unanimously approved.

Public Comment:

None

Administrative:

1. Public Meeting to allow for comment on the Low and Moderate Income Housing Fund Due Diligence Review/ Report issued by Smith & Newell CPA's on September 20, 2012

Andy Heath presented this item. He said this meeting acts as a public meeting to hear any public comment on the LMIHF Due Diligence Review Report issued 9/20/2012. He explained how the housing funds (\$909,617) in the report will be distributed.

Keith Nesbitt asked about the redevelopment land the City owns. Andy explained the successor agency controls the land, and it may have to be sold in the future, with the funds being distributed in the same way as the funds in this report.

Curt Smith asked if the funds were ever paid out to the Mercy Housing project. Andy advised because the project was not under contract; the funds were no longer available.

Andy said this report is only in regards to the housing funds, there will be a similar report issued in regards to the redevelopment funds. He said this committee will continue to meet to approve ROPS schedules as needed.

This item was opened up for public comment; there was no public comment received.

There was discussion regarding the next meeting, and if it could encompass both reports. Andy said due to the next report not being due until December, this committee will have to meet again next week to finalize and approve the LMIHF Due Diligence Review Report.

This committee will meet again October 17, 2012 at 4:45p.m.

Chair Keith Nesbitt adjourned the meeting, without objection, at 5:30 p.m.

Minutes submitted by:
Amy M. Lind, Deputy City Clerk